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STELLAR CAPITAL SERVICES LIMITED

Date: 14.11.2019

To,

Corporate Relationship Department

BSE Limited
PJ Towers,
Dalal Street Fort,
Mumbai-400001

Sub: Outcome of Board Meeting
Ref :- Scrip Code: 536738

Respected Sir,

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company in their meeting held today i.e. on November 14, 2019 has considered and approved the following matters:

1. Un-Audited Financial Results for the half year ended September 30, 2019.
2. Pursuant to recommendation of Nomination and Remuneration Committee approved the appointment of Mr. Sumit Karmakar as an Additional Director.
3. Pursuant to recommendation of Nomination and Remuneration Committee approved the Appointment of Ms. Anjali Singh as a Company Secretary and Compliance Officer in place of Ms. Payal who has resigned w.e.f 13.11.2019

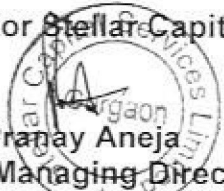
Please find enclosed:

1. Approved un-audited financial results for the half year ended September 30, 2019.
2. Limited Review Report for the Financial results from Auditor M/s V.N. Purohit & Co. for the half year ended September 30, 2019.

The meeting was commenced at 05:00 p.m. and concluded at 08:30 p.m.

This is for your information and record.

For Stellar Capital Services Limited


Pranay Aneja
(Managing Director)
DIN : 00809285

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

Corporate Office: D-10/1, Okhla Industrial Area, Phase 1, New Delhi-110020

CIN: L74899HR1994PLC076773

Website: www.stellarcapital.in, Email: stellarcapital@yahoo.in



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STELLAR CAPITAL SERVICES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019 - IND-AS COMPLIANT

(Rupees in Lakhs)

	Particulars	Half Year Ended		Year Ended	
		01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	01.04.2018 to 30.09.2018	01.04.2018 to 31.03.2019 (*)
1	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Revenue from Operations				
	Interest Income	182.40	271.70	252.58	524.28
	Total Revenue from Operations	182.40	271.70	252.58	524.28
(b)	Other Income	3.57	-	6.69	6.69
	TOTAL INCOME	185.97	271.70	259.27	530.97
2	Expenses				
(a)	Finance costs	0.38	-	41.33	25.16
(b)	Fees and commission expense	-	-	-	-
(c)	Change in Inventory	10.25	31.30	(34.77)	(3.47)
(d)	Employee Benefit Expenses	81.46	65.38	72.75	138.13
(e)	Depreciation and amortisation expenses	4.90	5.19	6.18	11.37
(f)	Other Expenses	74.52	180.56	128.28	325.02
	TOTAL EXPENSES	171.50	282.43	213.77	496.21
3	Profit before tax (1-2)	14.46	(10.73)	45.50	34.76
4	Tax Expense				
(a)	Current Tax	3.76	-	11.72	8.95
(b)	Deferred Tax	-	0.27	-	0.27
	Total tax expense	3.76	0.27	11.72	9.22
5	Profit after tax (3-4)	10.70	(11.00)	33.79	25.54
6	Other Comprehensive income				
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
7	Total comprehensive income for the year (5+6)	10.70	(11.00)	33.79	25.54
8	Pad up equity share capital (face value of Rs. 10)	2,496.15	2,496.15	2,496.15	2,496.15
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	2,056.45	2,056.45	2,056.45	2,056.45
10	Earning per share (not annualised)				
	Basic (Rs.)	0.05	(0.05)	0.14	0.10
	Diluted (Rs.)	0.05	(0.05)	0.14	0.10



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Notes:

1 The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accountin Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

2 As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Half Year Ended		Year Ended
	30.09.2018	31.03.2019	31.03.2019
Net Profit after tax as reported under previous GAAP	7.96	15.07	23.02
Adjustments increasing/(decreasing net profit after tax as reported under Previous GAAP	-		
Remeasurement of financial instruments through Fair Value Through Profit & Loss (FVTPL)	25.83	(26.07)	2.52
Net Profit after tax as per Ind AS	33.79	(11.00)	25.54
Remeasurement of financial instruments through Fair Value Through Other Comprehensive Income (FVTOCI) Other Comprehensive Income , net of tax	-		-
	-	33.79	(11.00)
			25.54

(Rs. In Lakhs)

- The above unaudited financial results for the Half year ended 30th September, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2019.
- The statutory auditors have carried out the limited review on the above results for Half Year ended on September 30, 2019. However, the management has excercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- The Company is engaged in one business segment only.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

For and on behalf of board of directors of

For Special Capital Services Limited

Phanay Aneja
MANAGING DIRECTOR
DIN: 00809285

Date: November 14, 2019

Place: Gurgaon

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STELLAR CAPITAL SERVICES LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2019

(₹ in Lacs)

PARTICULARS	As at (Current Half Year End) 30/09/2019	As at (Previous Year End) 31/03/2019
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent	18.94	26.84
(b) Loans	4,732.11	4,594.20
(c) Investments	-	-
(d) Other Financial Assets	-	-
(2) Non Financial Assets		
(a) Inventories	128.21	138.47
(b) Current Tax Assets (Net)	43.50	96.17
(c) Deferred Tax Assets	-	-
(d) Property Plant and Equipment	70.64	75.55
(e) Other Non financial Assets	0.67	1.04
Total	4,994.07	4,932.27
2. Liability and Equity		
(1) Financial Liability		
(a) Other financial liabilities		
(a) Borrowings	4.98	4.98
(2) Non Financial Liability		
(a) Current tax liabilities (Net)	-	-
(a) Provisions	11.49	11.49
(b) Deferred Tax Liability	1.50	1.50
(c) Other Non Financial Liability	313.00	261.90
(3) Equity		
(a) Equity Share Capital	2,496.15	2,496.15
(b) Other Equity	2,166.96	2,156.26
Total	4,994.07	4,932.27

For and on behalf of board of directors of
Stellar Capital Services Limited


Phanoy Anje
MANAGING DIRECTOR
DIN: 00809285

Date: November 14, 2019

Place: Gurgaon

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2019

	For the half year ended 30th September 2019 (Rupees)	For the half year ended 30th September 2018 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	10.70	33.79
Adjustments for items: -		
Interest paid	0.38	41.33
Depreciation on property, plant & equipment	4.90	6.18
Operating Profit before working capital changes	15.98	81.30
Working capital adjustments: -		
(Increase)/ decrease in Inventories	7.59	(25.83)
(Increase)/ decrease in Long-term loans and advances	(137.91)	164.78
(Increase)/ decrease in other non financial assets	0.37	60.12
Increase/(decrease) in borrowings	-	(457.20)
Cash gener. Increase/ (decrease) in other non financial liabilities	51.10	270.78
	(62.87)	93.95
Net c Direct taxes paid	55.33	-
	(7.54)	93.95
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities (B)		
CASH FLOW FROM FINANCING ACTIVITIES		
Net c Interest paid	(0.38)	(41.33)
	(0.38)	(41.33)
Net cash flow during the year (A + B + C)		
Add: Opening cash and cash equivalents	(7.92)	52.62
Closing cash and cash equivalents	26.84	10.55
	18.92	63.17
Components of cash and cash equivalents		
Cash on hand	16.67	61.06
Total Balances with banks in current accounts	2.25	2.11
	18.92	63.17

For and on behalf of board of directors of
Stellar Capital Services Limited



MANAGING DIRECTOR
DIN: 00809285

Date: November 14, 2019

Place: Gurgaon

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

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V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To,
The board of directors,
Stellar Capital Services Limited
CIN: L74899HR1994PLC076773
402, 4th Floor Solitaire Plaza,
M.G. Road, Gurgaon,
Haryana 122002

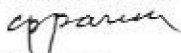
We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Stellar Capital Services Limited (the "Company") for the half year ended 30th September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information", performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pateek
Partner
Membership No. 014238
UDIN:



Place: New Delhi
Date: 14th November, 2019

UDIN - 19014238 AA AFZ4955

Head Office : Suit No. 4G, 4th Floor, Diamond Chambers, Unit - III, 4, Chowringhee Lane, Kolkata - 700016 West Bengal Tel. : (033) - 40014849/4850 E-mail : vnpkolkata@vnpaudit.com

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