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STELLAR CAPITAL SERVICES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2020 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars	Half Year Ended			Year Ended	
	01.10.2019 to 31.03.2020	01.04.2019 to 30.09.2019	01.10.2018 to 31.03.2019	01.04.2019 to 31.03.2020	01.04.2018 to 31.03.2019
1 Income	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(a) Revenue from Operations					
Interest Income	269.45	182.40	271.70	451.85	524.28
Total Revenue from Operations	269.45	182.40	271.70	451.85	524.28
(b) Other Income	-	3.57	-	3.57	6.69
TOTAL INCOME	269.45	185.97	271.70	455.42	530.97
2 Expenses					
(a) Finance costs	10.12	0.38	-	10.50	25.16
(b) Change in Inventory	(28.68)	10.25	9.68	(18.44)	(3.47)
(c) Employee Benefits Expenses	47.76	81.46	65.38	129.22	138.13
(d) Depreciation expense	18.66	4.90	5.19	23.56	11.37
(e) Other Expenses	193.60	74.52	180.56	268.12	325.02
TOTAL EXPENSES	241.45	171.50	260.81	412.96	496.20
3 Profit before tax (1-2)	28.00	14.47	10.89	42.46	34.77
4 Tax Expense					
(a) Current Tax	(5.92)	(3.76)	(5.23)	(9.68)	(8.00)
(b) Deferred Tax	3.41	-	(0.27)	3.41	(0.27)
Total tax expense	(2.51)	(3.76)	(5.50)	(6.27)	(8.27)
5 Profit after tax (3-4)	25.49	10.70	5.39	36.19	26.50
6 Other Comprehensive income					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-	-
7 Total comprehensive income for the year (5+6)	25.49	10.70	5.39	36.19	26.50
8 Pad up equity share capital (face value of Rs. 10)	2,496.15	2,496.15	2,496.15	2,496.15	2,496.15
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	2,156.26	2,128.42	2,128.42	2,156.26	2,128.42
10 Earning per share (not annualised)					
Basic (Rs.)	0.10	0.04	0.02	0.14	0.11
Diluted (Rs.)	0.10	0.04	0.02	0.14	0.11



Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

Corporate Office: D-10/1, Okhla Industrial Area, Phase 1, New Delhi-110020

CIN: L74899HR1994PLC076773

Website: www.stellarcapital.in, Email: stellarcapital@yahoo.in

Notes:

1 The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules,2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted

2 As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under

Particulars	(Rs. In Lakhs)	
	Half Year Ended 31.03.2020	Year Ended 31.03.2020
Net Profit after tax as reported under previous GAAP	15.07	23.03
Adjustments increasing/(decreasing net profit after tax as		
Remeasurement of financial instruments through Fair Value Through Profit & Loss (FVTPL)	(9.68)	3.47
Net Profit after tax as per Ind AS	5.39	26.50
Remeasurement of financial instruments through Fair Value Through Other Comprehensive Income (FVTOCI)	-	-
Other Comprehensive Income , net of tax		
Total Comprehensive Income	5.39	26.50

3 The above audited financial results for the half year and year ended on 31st March, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 30th, 2020.

4 The Company is engaged in one business segment only.

5 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

6 Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

7 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

8 The figures for the half year ended on 31st March, 2020 and 31st March, 2019 are balancing figuers between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the first half year ended on 30th September, 2019 and 30th September, 2018 respectively, which were subject to limited review.

9 The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company . The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
For Stellar Capital Services Limited


Pranay Aneja
MANAGING DIRECTOR
DIN: 00809285

Date: 30th July, 2020
Place Gurgaon

**LAHAG[®]****STELLAR CAPITAL SERVICES LIMITED****AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020**

[Rs. in lakhs]

Particulars	Year Ended	Year Ended
	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	9.41	26.84
Loans	5,112.70	4,594.20
Non-financial assets		
Inventories	156.90	138.46
Current tax assets (net)	78.20	96.17
Deffered tax asset(net)	1.91	-
Property, plant & equipment	51.99	75.55
Other non financial assets	0.35	1.04
Total Assets	5,411.46	4,932.27
LIABILITIES AND EQUITY		
Financial liabilities		
Borrowings (other than debt securities)	375.12	9.98
Other financial liabilities	327.51	244.62
Non-financial liabilities		
Provisions	12.78	11.49
Deferred tax liabilities (net)	-	1.50
Other non financial liabilities	8.74	12.28
EQUITY		
Equity share capital	2,496.15	2,496.15
Other equity	2,191.15	2,156.26
Total Liabilities and Equity	5,411.46	4,932.27

For and on behalf of board of directors of
For Stellar Capital Services Limited



Pranay Aneja
MANAGING DIRECTOR
DIN: 00809285

Date: 30th July, 2020
Place: Gurgaon

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Disclosure of Audited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended on 31st March, 2020:

	(Rs. in lacs)	
	For the year ended on 31st March 2020 (Rupees)	For the year ended on 31st March 2019 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	42.46	34.77
Adjustments for items: -		
Interest income	-	-
Finance cost	(451.85)	(524.28)
Depreciation on PPE	10.50	25.16
Bad Debts written off	23.56	11.37
	2.10	33.74
Operating profits before working capital changes	(373.23)	(419.26)
Working capital adjustments: -		
(Increase)/ decrease in loans	(520.60)	506.10
(Increase)/ decrease in other non financial assets	0.68	4.97
(Increase)/ decrease in Inventories	(18.44)	(3.47)
Increase/ (decrease) in other financial liabilities	82.89	(39.98)
Increase/ (decrease) in other non financial liabilities	(3.54)	(16.50)
Cash generated from operations	(832.23)	31.85
Direct taxes paid	8.30	3.68
Net cash flow from operating activities (A)	(823.93)	35.53
CASH FLOW FROM INVESTING ACTIVITIES		
Interest income	451.85	524.28
Net cash flow from investing activities (B)	451.85	524.28
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(10.50)	(25.16)
Net proceeds from borrowings	365.14	(518.36)
Net cash flow from financing activities (C)	354.64	(543.52)
Net cash flow during the year (A + B + C)	(17.44)	16.29
Add: Opening cash and cash equivalents	26.84	10.55
Closing cash and cash equivalents	9.41	26.84
Components of cash and cash equivalents		
Cash on hand	4.69	24.33
Balances with banks in current accounts	4.72	2.51
Total cash and cash equivalents	9.41	26.84

For and on behalf of board of directors of
Stellar Capital Services Limited



Date: 30th July, 2020
Place: Gurgaon

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INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Stellar Capital Services Limited

402, 4th Floor Solitaire Plaza,
M.G. Road, Gurgaon,
Haryana - 122002
(CIN: L74899HR1994PLC076773)

Report on audit of Financial Results

Opinion

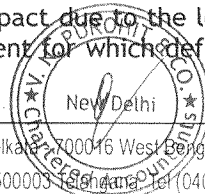
1. We have audited the accompanying financial results of **Stellar Capital Services Limited** (hereinafter referred to as "the company") for the year ended March 31, 2020 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2020, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw your attention to Note 9 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the lockdown/ restrictions related to COVID-19 pandemic imposed by the Government for which definitive assessment of the impact



V.N. PUROHIT & CO.

Chartered Accountants

is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Financial Results

5. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **net profit** (including other comprehensive income) and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.



V.N. PUROHIT & CO.

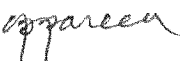
Chartered Accountants

- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
10. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

11. The financial results include the results for the half year ended March 31, 2020 and March 31, 2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half year of the respective financial years. Also, the figures upto the end of the first half year have only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
M. No. 014238



UDIN: 20014238AAAADS5675

Date: 30th July, 2020
Place: New Delhi



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STELLAR CAPITAL SERVICES LIMITED

Date:-July 30, 2020

To,

Listing Compliance
The BSE Limited
PJ Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir,


Sub : Declaration with respect to Audit Report with unmodified opinion for the financial year half year & year ended March 31, 2020

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditors of the Company have provided the audit report with an unmodified opinion for the Audited Standalone Financial Results of the Company for half year & year ended March 31, 2020

Thanking You

Yours Faithfully,

For Stellar Capital Services Limited


Pranay Aneja
(Managing Director)
(DIN: - 00809285)
B-34, Soami Nagar,
New Delhi 110017

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