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STELLAR CAPITAL SERVICES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2021 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars	Half Year Ended			Year to Date Figures	
	01.10.2020 to 31.03.2021	01.04.2020 to 30.09.2020	01.10.2019 to 31.03.2020	01.04.2020 to 31.03.2021	01.04.2019 to 31.03.2020
	(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)	(Audited)
1 Income					
(a) Revenue from Operations					
Interest Income	254.11	211.73	269.45	465.84	451.85
Total Revenue from Operations	254.11	211.73	269.45	465.84	451.85
(b) Other Income	(0.00)	1.50	-	1.50	3.57
TOTAL INCOME	254.11	213.23	269.45	467.34	455.42
2 Expenses					
(a) Finance costs	28.66	28.18	10.12	56.84	10.50
(b) Change in Inventory	39.25	(59.30)	(28.68)	(20.05)	(18.44)
(c) Employee Benefits Expenses	31.46	31.18	47.76	62.64	129.22
(d) Depreciation expense	11.89	4.29	18.66	16.18	23.56
(e) Other Expenses	155.34	86.40	193.60	241.74	268.12
TOTAL EXPENSES	266.60	90.75	241.45	357.35	412.96
3 Profit before tax (1-2)	(12.48)	122.48	28.00	110.00	42.46
4 Tax Expense					
(a) Current Tax	(11.14)	(14.14)	(5.92)	(25.28)	(9.68)
(b) Deferred Tax	1.99	(0.10)	3.41	1.89	3.41
Total tax expense	(9.14)	(14.25)	(2.51)	(23.39)	(6.27)
5 Profit after tax (3-4)	(21.62)	108.23	25.49	86.61	36.19
6 Other Comprehensive income					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income (net of tax)	-	-	-	-	-
7 Total comprehensive income for the year (5+6)	(21.62)	108.23	25.49	86.61	36.19
8 Pad up equity share capital (face value of Rs. 10)	2,496.15	2,496.15	2,496.15	2,496.15	2,496.15
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	2,191.15	2,191.15	2,156.26	2,191.15	2,156.26
10 Earning per share (not annualised)					
Basic (Rs.)	(0.09)	0.43	0.10	0.35	0.14
Diluted (Rs.)	(0.09)	0.43	0.10	0.35	0.14



Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

Corporate Office: D-10/1, Okhla Industrial Area, Phase 1, New Delhi-110020

CIN: L74899HR1994PLC076773

Website: www.stellarcapital.in, Email: stellarcapital@yahoo.in

Notes:

- 1 The above Audited financial results for the half year and year ended on 31st March, 2021 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30 June, 2021.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- 4 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The Company is engaged in one business segment only.
- 6 The figures for the half year ended on 31st March, 2021 and 31st March, 2020 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the first half year ended on 30th September, 2020 and 30th September, 2019 respectively, which were subject to limited review.
- 7 India is currently witnessing the second wave of COVID-19 pandemic with significant increase in the number of infected cases. The resultant lockdowns are less restrictive for economic activity and are concentrated in the most-hit states. The Company's robust IT infrastructure and digital communication technology enables its workforce to work securely through remote technology ensuring business continuity. The Company has not experienced any significant impact on its liquidity position due to the sufficiency of working capital. The Company continues to be well geared to meet its funding needs. It holds sufficient liquidity as well as adequate undrawn lines of credits if needed from various banks. The Company believes that with the pickup in vaccination programme in India, the business and commercial activity is poised for resurgence, leading to increase in power demand and generation. In view of the above, the Management believes that there will not be significant impact of this outbreak in continuing its business operations, in maintaining its financial position and in its ability to continue as a going concern. The Company shall also continue to closely monitor any material changes arising of future economic conditions and potential impact on its business.
- 8 These Results are also updated on the company's website URL: <https://www.stellarcapital.in>

For and on behalf of board of directors of
For Stellar Capital Services Limited

Pranav Aneja
MANAGING DIRECTOR
DIN: 00809285

Date: 30th June, 2021
Place: Gurgaon

**LAHAG**[®]**STELLAR CAPITAL SERVICES LIMITED****AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021**

[Rs. in lakhs]

Particulars	Year Ended	Year Ended
	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
ASSETS		
Financial assets	40.71	9.41
Cash and cash equivalents	4,879.88	5,112.70
Loans		
Non-financial assets	176.95	156.90
Inventories	59.44	78.20
Current tax assets (net)	3.80	1.91
Deferred tax asset (net)	35.81	51.99
Property, plant & equipment	-	0.35
Other non financial assets		
Total Assets	5,196.60	5,411.46
LIABILITIES AND EQUITY		
Financial liabilities	80.61	375.12
Borrowings (other than debt securities)	322.86	327.51
Other financial liabilities		
Non-financial liabilities	19.52	12.78
Provisions	-	-
Deferred tax liabilities (net)	6.43	8.74
Other non financial liabilities		
EQUITY		
Equity share capital	2,496.15	2,496.15
Other equity	2,271.03	2,191.15
Total Liabilities and Equity	5,196.60	5,411.46

For and on behalf of board of directors of
For Stellar Capital Services Limited


Pranay Aneja
MANAGING DIRECTOR
DIN: 00809285

Date: 30th June, 2021
Place: Gurgaon

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

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**LAHAG[®]****STELLAR CAPITAL SERVICES LIMITED**

Disclosure of Audited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended on 31st March, 2021:

(Rs. in lacs)

	For the year ended on 31st March 2021 (Rupees)	For the year ended on 31st March 2020 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	110.00	42.46
Adjustments for items: -		
Depreciation on PPE	16.18	23.56
Bad Debts written off	16.38	30.39
Operating profits before working capital changes	142.56	96.41
Working capital adjustments: -		
(Increase)/ decrease in loans	216.44	(548.88)
(Increase)/ decrease in other non financial assets	0.35	0.68
(Increase)/ decrease in Inventories	(20.05)	(18.43)
Increase/ (decrease) in other financial liabilities	(4.65)	82.89
Increase/ (decrease) in other non financial liabilities	(2.31)	(3.53)
Cash generated from operations	332.34	(390.86)
Direct taxes paid	(6.52)	8.29
Net cash flow from operating activities (A)	325.82	(382.57)
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	(294.51)	365.14
Net cash flow from financing activities (C)	(294.51)	365.14
Net cash flow during the year (A + B + C)	31.30	(17.44)
Add: Opening cash and cash equivalents	9.41	26.84
Closing cash and cash equivalents	40.71	9.41
Components of cash and cash equivalents		
Cash on hand	25.69	4.69
Balances with banks in current accounts	15.03	4.72
Total cash and cash equivalents	40.71	9.41

For and on behalf of board of directors of
For Stellar Capital Services Limited

Pranav Aneja
MANAGING DIRECTOR
DIN: 06809285

Date: 30th June, 2021
Place: Gurgaon

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

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INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Stellar Capital Services Limited
402, 4th Floor Solitaire Plaza,
M.G. Road, Gurgaon,
Haryana - 122002
(CIN: L74899HR1994PLC076773)

Report on audit of Financial Results

Opinion

1. We have audited the accompanying financial results of **Stellar Capital Services Limited** (hereinafter referred to as "the company") for the year ended March 31, 2021 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information of the company for the year ended March 31, 2021, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

V.N. PUROHIT & CO.

Chartered Accountants

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss (including other comprehensive income) and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

V.N. PUROHIT & CO.

Chartered Accountants

- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. The financial results include the results for the half year ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half year of the respective financial years. Also, the figures upto the end of the first half year have only been reviewed and not subjected to audit.

For V. N PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

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O. P. Pareek
Partner
M. No. 014238

UDIN: - 21014238AAAAJI8255

Date: 30th June, 2021
Place: New Delhi



LAHAG[®]

STELLAR CAPITAL SERVICES LIMITED

Date:-June 30, 2021

To,
Listing Compliance
The BSE Limited
PJ Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir,

Sub : Declaration with respect to Audit Report with unmodified opinion for the financial year half year & year ended March 31, 2021

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditors of the Company have provided the audit report with an unmodified opinion for the Audited Standalone Financial Results of the Company for half year & year ended March 31, 2021.

Thanking You

For Stellar Capital Services Limited


Pranay Anuja
(Managing Director)
(DIN: - 00809285)
B-34, Soami Nagar,
New Delhi 110017

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