

TRANSCRIPTION OF 27TH AGM OF STELLAR CAPITAL SERVICES LIMITED- 30TH September 2021

Ms. Anjali Singh, Company Secretary:

- Dear Members, I, Anjali Singh, Company Secretary & Compliance Officer of Company, attending this meeting from the registered Office of the Company situated at 402, 4th floor, Solitaire Plaza, M.G Road, Gurgaon, through video conferencing, welcome you all to the 27th Annual General Meeting (“AGM”) of the Company.

- In view of the continuing COVID-19 pandemic and the restriction on movements apart from social distancing requirement, this meeting is being held through video conferencing without the physical presence of the members at a common venue in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

- The facility of participation at the AGM is made available through zoom app Members can access the same by following the procedure stated in the notice of AGM. The proceedings of this annual general meeting shall be deemed to have been conducted at the registered office of the Company.

Further, the Chairman of the Board shall take the chair and conduct the Meeting and If the Chairman is not present at the meeting, the Directors present at the Meeting shall elect one of themselves to be the Chairman of the Meeting.

- As today Mr. Pranay Aneja – Chairman of this company is unable to attend the meeting I would like to request the Directors present at the Meeting to elect one among themselves to be the Chairman of this Meeting.

RAJNI ANEJA: Good Afternoon Members. I, Rajni Aneja, Whole time director of the Company attending this meeting through video conferencing from Delhi.

I propose Mr. Sumit Karmakar to chair this AGM.

RAVI BHUSHAN KUMAR: I give my consent with this above proposal of electing Mr. Sumit Karmakar as the chairman of the meeting.

NEHA GUPTA: I give my consent to appoint Mr. Sumit Karmakar as the chairman of the meeting.

ANJALI SINGH: - Mr. Sumit Karmakar, with the consent of the present Board Members, hereby stands elected as the chairman of this meeting and I further hand over the proceedings to him to proceed with this meeting.

CHAIRMAN’S SPEECH

Mr. Sumit Karmakar

Thank You, Anjali

- Good Afternoon Members. I, Sumit Karmakar, attending this meeting through video conferencing from Sikkim. Thank you all the directors for appointing me as the chairman for this meeting. I would like to welcome all the members to the 27th Annual General Meeting of Stellar Capital Services Limited. It is a pleasure to connect with you all again. On behalf of the Company’s Board of Directors, I want to thank you for taking the time out to join us today. I hope all the Members are safe and are in good health. In order to ensure the safety of all the stakeholders, this AGM is being organized through video conferencing, which is in compliance with the guidelines issued by the MCA and SEBI.
- The Company has made all efforts feasible under the current circumstances to enable all of you to participate in the meeting through video conferencing and to vote electronically.
- Your support and confidence in us, even in uncertain times like these, drive us to look for more ways to do more, and create greater value.

- I now call on my fellow board members and CFO who are in the video conference to introduce themselves:-

Mr. Rajeev Tyagi

- Good Afternoon everyone. I, Rajeev Tyagi, Chief Financial Officer of the Company attending this meeting through video conferencing from Ghaziabad.

Mr. Ravi Bhushan Kumar

- Good Afternoon Members. I, Ravi Bhushan Kumar, Independent director of the Company attending this meeting through video conferencing from Noida. I'm also the chairman of the audit committee.

Mrs. Neha Gupta

- Good Afternoon everyone. I, Neha Gupta, Independent director of the Company attending this meeting through video conferencing from Malviya Nagar. I'm also the chairperson of the Nomination & Remuneration committee.

Mr. Sumit Karmakar

- The Statutory Auditors, Secretarial Auditor, Internal Auditor are also attending this meeting through video conference.
- With the requisite quorum being present through video conference, I call this meeting to order.
- With this, I hand over the proceedings to the Company Secretary.

Ms. Anjali Singh, Company Secretary:

Thank you sir

- The Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts or Arrangements in which Directors are interested, the Auditors' Reports and the Secretarial Audit Report of the Company for the year ended 31st March, 2021 and other documents referred in the Notice convening this meeting are available and will remain accessible to the Members for inspection electronically, if they so desire till the conclusion of the meeting.
- The notice convening this meeting, dated 4th September, 2021, the Directors' report and copy of Annual Report for the Financial Year ended on 31st March 2021, had already been sent through mail to all the shareholders and are taken as read.

The objectives and implications of the resolutions set out in the Notice of AGM so circulated and proposed to be passed in the Annual General Meeting are, as under:

□ **Resolution no.1:**

The first resolution is regarding the Financial Statements of the Company for the Financial Year ended March 31, 2021 have been circulated to the Members of the Company for their consideration and adoption. The Auditor's Report on the Financial Statements and the Secretarial Auditor's Report for the Financial Year ended March 31, 2021, do not have any qualifications, observations or comments on the functioning of the Company. Accordingly, the Auditor's Report and the Secretarial Auditor's Reports are not required to be read out before the Meeting as provided in the Companies Act, 2013.

□ **Resolution no. 2:**

Mr. Sumit Karmakar (DIN:07261152) Director of the Company is liable to retire by rotation at this Annual General Meeting and being eligible is recommended for re-appointment as a Director.

□ **Resolution no. 3:**

The third resolution is regarding the fixing of Charges for providing copies of Registers, Returns and other statutory records to Rs. 10/- per page for copies of Minutes of Meetings, Registers and other statutory documents of the Company.

- The text of the resolutions, along with explanatory statement, is provided in the Notice circulated to the members.
- I would like to request the members who have not cast their votes through remote E voting, can cast their vote by sending a mail through their registered mail id to stellar@lahag.com within next 15 minutes. In order to avoid any technical error to vote on the resolution, I request the members to cast their votes through mail ids mentioning their folio no. and the assent and descent on the resolutions.
- Thank you to all the shareholders who have registered for this AGM as speaker shareholders. For a smooth session, I will quickly share certain norms that we will have to adhere to.
- Members are requested to unmute their microphone before speaking and also enable their camera if they wish to appear on the video. Members are requested to mention their name, folio number, DP and Client ID and location. Kindly restrict your comments to not more than two minutes so that all the speakers may get an opportunity to share their views. Members are requested to keep the questions brief and specific. I now request members to ask their query.

Q&A Session

Anjali Singh

Due to some technical issues meeting got interrupted which we further resume as:

- Since we have answered the queries raised by the registered speaker, we can proceed further to conclude this meeting. The results of the voting will be declared today by M/s Kundan Kumar Mishra & Associates, and the Scrutinizer's Report along with the results will be posted on the website of the Company and the same would be intimated within 2 working days to the Stock Exchange and Central Depository Securities(India) Private Limited accordingly.

Mr. Sumit Karmakar

- As we have discussed all the matters, I thank the shareholders for attending this Meeting and their continued support. With this, I would like to have your leave.

Thank you.

Ms. Anjali Singh, Company Secretary: -

- The Voting at the AGM that had been kept open for 15 minutes, has now been closed. The quorum was present throughout the meeting. Since the business of the Meeting is completed, I hereby declare the Meeting as concluded.

- Thank You to all the shareholders.