

**Date :14.11.2025**

To  
The Listing Department  
Bombay Stock Exchange Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai - 400 001

**Scrip Code: 536738**

**Subject: Outcome of the Board Meeting held on Friday, November 14, 2025**

**Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023**

Dear Sir,

In terms of above referred provisions, this is to inform that the Board of Directors of the Company at their meeting held on **Friday, November 14, 2025**, inter-alia considered and approved the following businesses:

- Un-Audited financial Results for the half year ended September 30, 2025, which had been duly reviewed and recommended by the Audit Committee and took note of the Limited review reports issued by the Statutory Auditors on the said results.

Enclosed are the following documents in respect of the items transacted in the meeting:

1. The Un-Audited Financial Results of the Company for the half year ended 30<sup>th</sup>, September, 2025.
2. Limited Review Reports on Financial Results issued by the Statutory Auditors.

The Board Meeting commenced at 05:00 P.M. and concluded at 06:00 P.M. This information shall be made available on the website of the Company.

Kindly take the same on records.

**For Stellar Capital Services Limited**

Ravi Bhushan  
Prasad  
Ravi Bhushan Prasad  
Company Secretary

Digitally signed by  
Ravi Bhushan Prasad  
Date: 2025.11.14  
18:16:26 +05'10'

# HEMANT ARORA & CO. LLP

Chartered Accountants

4th Floor, Tara Chambers  
1, Tyag Road  
Dehradun 248001 India

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## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
Stellar Capital Services Limited  
402, 4<sup>th</sup> Floor Solitaire Plaza, M.G. Road,  
Gurgaon, Haryana – 122002

We have reviewed the accompanying statement of unaudited financial results of **M/s STELLAR CAPITAL SERVICES LIMITED** for the half year ended on 30<sup>th</sup> September 2025, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

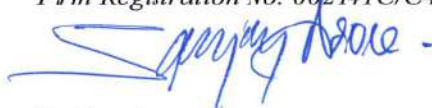
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HEMANT ARORA & CO. LLP**

CHARTERED ACCOUNTANTS

Firm Registration No. 002141C/C400006



**Sanjay Arora**

Partner

M. No. 400076

UDIN: 25400076BMLBHC5173



Date: 14.11.2025

Place: Dehradun

**STELLAR CAPITAL SERVICES LIMITED**

402, 4th Floor Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 121002

CIN: L74199HR1994PLCO7677J

**3) Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015 for the year ended on 31st March, 2025**

		<i>(Amount in Lakhs)</i>	
S.No.	Particulars	As at 30th September 2025	As at 31st March 2025
<b>I</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	64.32	18.22
	Adjustment For :		
	Depreciation	27.87	29.71
	Impairment of Financial assets	0.63	67.36
	Finance Cost	3.60	4.18
	Prior Period Tax Expenses	(0.02)	-
	Operating Profit before Working Capital Changes	<u>96.40</u>	<u>119.46</u>
	Adjustments for:		
	Increase/Decrease in Inventories	-	556.60
	Increase/Decrease in Loans and other financial assets	(153.99)	(273.70)
	Increase/(Decrease) in Financial Liabilities	74.80	262.54
	Cash Generated From Operations	<u>17.21</u>	<u>664.90</u>
	Payment of Direct Tax	-	-
	Cash Generated From Operating Activities (A)	<u>17.21</u>	<u>664.90</u>
<b>II</b>	<b>Cash From Investing activities</b>		
	Purchase of fixed assets/(Decrease)	-	(196.40)
	Investment	-	(556.60)
	Net Cash Generated from Investing Activities (B)	<u>-</u>	<u>(753.00)</u>
<b>III</b>	<b>Cash Flow from Financing Activities</b>		
	Net proceeds from borrowings	(14.22)	89.85
	Finance Cost	(3.60)	(4.18)
	Net Cash Used In Financing Activities (C)	<u>(17.81)</u>	<u>85.67</u>
<b>IV</b>	<b>Net increase in Cash &amp; Cash Equivalents (A - B - C)</b>	<u>(0.60)</u>	<u>(2.43)</u>
	Cash and Cash equivalents at the beginning of the year	7.52	9.95
<b>V</b>	<b>Closing cash &amp; cash Equivalents</b>	<u>6.92</u>	<u>7.52</u>

For and on behalf of the Board of Directors  
**STELLAR CAPITAL SERVICES LIMITED**



Pranay Anja  
 Managing Director  
 DIN: 00809285

Date: 14.11.2025  
 Place: New Delhi



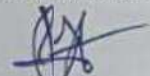
2) Statement of Unaudited Financial Result for the Period ended 30th September, 2025 IND AS Compliant

Particular	Half Year Ended				(Amount in Lakhs)
	30th September, 2025		30th September, 2024		Year Ended
	Unaudited	Audited	Unaudited	Audited	31st March, 2025 31st March, 2024
I Revenue from operations					
Interest Income					
Total Revenue from Operation	161.54	97.58	152.44	250.02	234.49
II Other income	-	0.20	-	0.20	-
III Total Income (I-II)	161.54	97.78	152.44	250.22	234.49
IV Expenses					
(a) Finance Costs	3.60	3.72	0.46	4.18	1.10
(b) Impairment of financial instruments	0.62	(117.73)	215.09	67.36	543.90
(c) Change in Inventories of Stock in Trade	-	30.40	(340.41)	-	(337.73)
(d) Employee benefits expense	55.30	48.52	51.77	100.29	88.23
(e) Depreciation and amortisation expense	27.87	17.21	2.54	29.71	5.23
(f) Other expenses	9.84	19.55	10.9	10.46	9.78
Total Expenses	97.24	291.67	(59.67)	132.00	310.50
V Profit before tax (III-IV)	64.32	(193.89)	212.11	118.22	(76.01)
VI Tax expense					
Current tax	(7.26)	6.29	53.64	6.29	(11.97)
Deferred Tax	(7.80)	-	53.66	-	-
Prior Period Tax Expenses	0.55	6.29	-	6.29	(11.97)
VII Profit for the period from continuing operation (vii)	57.06	(117.60)	265.71	24.51	(87.97)
VIII Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss					
a. Re-measurement gain on defined benefit plans	-	-	-	-	-
b. Re-measurement of Equity Instruments through other comprehensive income	1,629.55	477.71	-	477.71	-
c. Deferred Tax relating to items that will not be reclassified to Profit and Loss account	(423.68)	(124.20)	-	(124.20)	-
Total Other Comprehensive Income for the period (Net of Tax)	1,205.87	353.51	-	353.51	-
IX Total Comprehensive Income for the period	1,262.92	165.90	265.71	378.01	(87.97)
Paid-up Equity Share Capital	2496.15	2496.15	2496.15	2496.15	2,496.15
Earning per equity share :					
(1) Basic	0.23	(0.75)	1.06	0.10	(0.35)
(2) Diluted	0.23	(0.75)	1.06	0.10	(0.35)

Notes:

- The above unaudited financial result for the half year ended on 30th September, 2025 has been reviewed by the audit committee and then approved by the board of directors at their meeting held on 14th November, 2025.
- The above results have been prepared in compliance with the recognition and measurement principles of the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under Section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of current period.
- There is only one business segment, i.e. financing of loans.
- Investor Complaints:  
Pending at the beginning of the quarter : 0  
Received during the quarter : 0  
Disposed off during the quarter : 0  
Unresolved at the end of the quarter : 0

For and on behalf of the Board of directors  
STELLAR CAPITAL SERVICES LIMITED



Parna Aneja  
Managing Director  
DIN: 0809285

Date: 11.11.2025  
Place: New Delhi

**STELLAR CAPITAL SERVICES LIMITED**  
 402, 4th Floor Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002  
 CIN: L74899HR1994PLCO76773  
 Website: www.stellarcapital.in  
 Email - stellarcapital@yahoo.in

**1) Statement of Unaudited Balance Sheet as on 30th September, 2025**

		<i>(Amount in Lakhs)</i>	
Particulars	As at 30th September 2025	As at 31st March 2025	
<b>I ASSETS</b>			
<b>1 Financial Assets</b>			
(a) Cash and Cash Equivalents	6.92	7.52	
(b) Loans	4,519.81	4,366.03	
(c) Investment	2,663.86	1,034.31	
<b>2 Non Financial Assets</b>			
(a) Inventories	-	-	
(b) Current Tax Assets (Net)	58.76	58.76	
(c) Deferred Tax Asset (Net)	-	-	
(d) Property, Plant and Equipment	150.69	178.55	
(e) Other Non financial Assets	-	0.50	
<b>Total Assets</b>	<b>7,400.11</b>	<b>5,645.66</b>	
<b>II LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
(a) Borrowings	84.32	98.53	
(b) Other Financial Liabilities	463.00	388.83	
<b>2 Non-Financial Liabilities</b>			
(a) Provisions	32.01	23.65	
(a) Deferred Tax Liability	549.11	125.98	
<b>Total Liabilities</b>	<b>1,128.50</b>	<b>636.99</b>	
<b>3 EQUITY</b>			
(a) Equity Share capital	2,496.15	2,496.15	
(b) Other Equity	3,775.45	2,512.53	
<b>Total Equity</b>	<b>6,271.60</b>	<b>5,008.68</b>	
<b>Total Liabilities and Equity</b>	<b>7,400.11</b>	<b>5,645.66</b>	

For and on behalf of the Board of Directors  
**STELLAR CAPITAL SERVICES LIMITED**



**Pranay Aneja**  
 Managing Director  
 DIN: 00309285

Date: 14.11.2025  
 Place: New Delhi