



LAHAG®

STELLAR CAPITAL SERVICES LIMITED

Date: 30.05.2024

To,
BSE Limited
Corporate Relationship Department
PJ Towers, Dalal Street,
Mumbai-400001

Scrip Code: - 536738

Subject: Outcome of the Board Meeting

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on Thursday, May 30th, 2024, inter-alia considered and approved the following items:

- Audited Financial Results for the Half Year and year ended March 31, 2024, which had been duly reviewed and recommended by the Audit Committee and took note of the Auditor's Report issued by the Statutory Auditors on the said results.

Enclosed are the following documents in respect of the items transacted in the meeting:

1. The Audited Financial Results of the Company for the half Year and year ended 31st March, 2024. (Annexure-A)
2. Auditor's Reports on Financial Results with unmodified opinion, issued by M/s GOYAL NAGPAL & CO., Chartered Accountants, the Statutory Auditors. (Annexure-B)
3. Declaration with respect to Audit Report with unmodified opinion to the aforesaid Audited Financial Results. (Annexure- C)

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

Corporate Office: D-10/1, Okhla Industrial Area, Phase 1, New Delhi-110020

CIN: L74899HR1994PLC076773

Website: www.stellarcapital.in, Email: stellarcapital@yahoo.in





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STELLAR CAPITAL SERVICES LIMITED

This disclosure along with the enclosures shall be made available on the website of the Company viz., <https://www.stellarcapital.in/>

The Board Meeting commenced at 05:00 P.M and concluded at 5:40 P.M.

Kindly take the same on records.

For Stellar Capital Services Limited

A handwritten signature in blue ink, appearing to be 'S. K. Singh'.

MANAGING DIRECTOR

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

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Date: 30.05.2024

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BSE Limited
Corporate Relationship Department
PJ Towers, Dalal Street,
Mumbai-400001

Scrip Code: - 536738

Sub: Declaration with respect to Auditors Report with Unmodified Opinion for the Annual Audited Financial Results for the half Year & year ended March 31, 2024 - Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby declare that M/s GOYAL NAGPAL & CO., Chartered Accountants Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the half Year & year ended March 31, 2024

We request you to kindly take the same on record.

For Stellar Capital Services Limited

For Stellar Capital Services Limited

MANAGING DIRECTOR

Registered office: 402, 4th Floor, Solitaire Plaza, M.G. Road, Gurgaon, Haryana - 122002

Corporate Office: D-10/1, Okhla Industrial Area, Phase 1, New Delhi-110020

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2024 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31st March, 2024	30th September, 2023	30th March 2023	31st March, 2024	31st March, 2023
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income					
(a) Revenue from Operations					
Interest Income	85.28	149.21	188.81	234.49	314.11
Total Revenue from Operations	85.28	149.21	188.81	234.49	314.11
(b) Other Income	-	-	-	-	-
TOTAL INCOME	85.28	149.21	188.81	234.49	314.11
2 Expenses					
(a) Finance costs	0.58	-	-	0.58	-
(b) Change in Inventory	(280.60)	(57.13)	29.53	(337.73)	(85.24)
(c) Impairment of Financial Instruments	475.84	68.06	307.43	543.90	340.25
(d) Employee Benefit Expenses	51.67	36.56	48.01	88.23	94.50
(e) Depreciation and amortisation expenses	3.71	1.52	3.98	5.23	7.77
(f) Other Expenses	(3.34)	13.63	16.11	10.29	35.76
TOTAL EXPENSES	247.86	62.64	405.06	310.50	393.04
3 Profit before tax (1-2)	(162.58)	86.57	(216.25)	(76.01)	(78.93)
4 Tax Expense					
(a) Current Tax	-	7.39	(11.28)	-	(18.72)
(b) Deferred Tax	-	1.20	0.99	(1.20)	0.99
Total tax expense	-	8.59	(10.29)	(1.20)	(17.73)
5 Profit after tax (3-4)	(162.58)	77.98	(226.54)	(77.20)	(96.66)
6 Other Comprehensive income					
(a) (i) Items that will not be reclassified to profit or loss		-			
(ii) Income tax related to items that will not be reclassified to profit or loss		-			
(b) (i) Items that will be reclassified to profit or loss		-			
(ii) Income tax related to items that will be reclassified to profit or loss		-			
Total other comprehensive income, net of tax		-			
7 Total comprehensive income for the year (5+6)	(162.58)	77.98	(226.54)	(77.20)	(96.66)
8 Paid up equity share capital (face value of Rs 10)	2,496.15	2,496.15	2,496.15	2,496.15	2,496.15
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year				2,147.09	2,224.29
10 Earning per share (not annualised)					
Basic (Rs.)	(0.34)	0.31	(0.56)	(0.03)	(0.04)
Diluted (Rs.)	(0.34)	0.31	(0.56)	(0.03)	(0.04)

For Stellar Capital Services Limited

Notes:

1. The above audited financial results for the half year ended on 31st March, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30thth, 2024.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. There is only one business segment i.e. Financing of Loan
5. Investor complaints:
Pending at the beginning of the quarter : 0
Received during the quarter : 0
Disposed off during the quarter : 0
Unresolved at the end of the quarter : 0

For and on behalf of board of directors of

FOR STELLAR CAPITAL SERVICES LIMITED

Pranay Anjeja

Managing Director

DIN: 00809285

Date: 30-05-2024

Place: Gurugram

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31st, 2024

PARTICULARS	(Rupees in Lakhs)	
	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent		
(b) Loans	9.95	21.10
(2) Non Financial Assets	4,159.96	4,573.81
(a) Inventories	-	-
(b) Current Tax Assets (Net)	556.60	218.87
(c) Deferred Tax Assets	58.75	58.76
(d) Property Plant and Equipment	4.51	5.71
(e) Other Non financial Assets	11.86	17.09
Total	0.22	0.06
2. Liability and Equity	4,801.85	4,895.40
(1) Financial Liability		
(a) Borrowings		
(b) Other financial liabilities	8.68	8.15
	135.26	93.06
(2) Non Financial Liability	-	-
(a) Provisions	-	-
	14.67	73.76
(3) Equity	-	-
(a) Equity Share Capital	-	-
(b) Other Equity	2,496.14	2,496.14
Total	2,147.09	2,224.29
	4,801.85	4,895.40

For and on behalf of board of directors of
FOR STELLAR CAPITAL SERVICES LIMITED

For Stellar Capital Services Limited

Pranay Aneja
Managing Director
DIN: 00809285

Date: 30-05-2024
Place: Gurugram

Disclosure of audited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31ST March, 2024

(Rupees In Lakhs)

Particulars	For the year ended	
	On 31st March 2024	On 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary Items	(76.01)	(78.93)
Adjustments for items: -	-	-
Depreciation on property, plant & equipment	5.23	7.77
Bad debts written off	543.90	340.25
Operating profits before working capital changes	473.12	269.09
Working capital adjustments: -		
(Increase)/ decrease in Loan and non financial assets	(130.20)	(208.96)
(Increase)/ decrease in inventories	(337.73)	(85.24)
Increase/ (decrease) in other financial liabilities	(16.87)	30.57
Cash generated from operations	(11.68)	5.46
Direct taxes paid	-	-
Net cash flow from operating activities (A)	(11.68)	5.46
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	0.53	(0.04)
Net cash flow from financing activities (C)	0.53	(0.04)
Net cash flow during the year (A + B + C)	(11.15)	5.42
Add: Opening cash and cash equivalents	21.10	15.68
Closing cash and cash equivalents	9.95	21.10
Components of cash and cash equivalents		
Cash on hand	9.33	19.33
Balances with banks in current accounts	0.62	1.77
Total cash and cash equivalents (Note 3)	9.95	21.10

For and on behalf of board of directors of
FOR STELLAR CAPITAL SERVICES LIMITED

or Stellar Capital Services Limited

Pranay Aneja
Managing Director
DIN: 00809285

Date: 30-05-2024

Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF STELLAR CAPITAL SERVICES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Stellar Capital Services Limited (the company) for the half year and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

1. Non-receipt of confirmation of balances as at March 31, 2024 from few borrowers in absence of confirmation, the adjustments, if any, on account of unsettled transactions, to the carrying values of assets and liabilities cannot be ascertained.
2. Company has booked salary expenditure to related parties as defined in Indian Accounting Standard -24 "Related Party Disclosure" and U/s 133 of the companies Act, 2013. As defined in Indian Accounting Standard -19 "Employee Benefits" such salary expenses to the related parties from the period April to March 2024 can't not be determined to be at arm length price.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The standalone annual financial results include the results for the half year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the first half of the current financial year.

For GOYAL NAGPAL & CO.,
Chartered Accountants
FRN - 018289C

Virender Nagpal

Digitally signed by
Virender Nagpal
Date: 2024.05.30
17:14:18 +05'30'

(CA Virender Nagpal)

Partner

Membership No. – 416004

UDIN: **24416004BKBTUI5281**

Date: May 30, 2024

Place: Delhi